

Save My Trees – Macpherson + Kelley lawyers

As you are aware, there have been media reports about potential class actions by various law firms in relation to the collapse of Great Southern. Additionally, some of you may have received correspondence from one or more of those law firms.

There are a number of factors for you or your client to consider prior to committing to participate in any action.

As part of our continued efforts to assist you in these complex issues, we are in contact with Macpherson + Kelley lawyers (M + K). M + K are already acting for hundreds Great Southern growers.

From our discussions with M + K, we are satisfied that they are very well advanced in understanding the issues and protecting the interests of growers. M + K are acting on behalf of individual growers, and are not acting on behalf of Save My Trees.

We have linked below a number of documents from M + K:

Each grower will have to make an individual decision as to whether they wish to be represented by M + K. They should consider obtaining their own legal advice before making any decision, and may in fact already be receiving their own advice. Save My Trees is not in a position to make any recommendation to growers in this regard. We have been able to put this alternative in front of you as a member, but it is one of a number of possible alternatives.

To date we are able to clarify the following:

- The fixed fee offered by M + K will result in a letter being sent by them to the Administrators on behalf of each grower who takes up their offer
- As such, each grower is being individually represented by M + K at this stage, and there is no class action at present
- Growers are not committed to M + K beyond the initial fee for the letter to be sent to the Administrators

The latest M+K update (dated 24 June 2009) addressing the loans from Bendigo and Adelaide Bank and various other issues is included in the below link.

If growers have any further questions about the offer from M + K, they should contact M + K direct.

If you are an Adviser or Accountant with clients exposed to one of the many schemes, we recommend that you forward the M + K documents to your affected clients.

[2009-06-10 - M & K - Timbercorp & GS Letter to ASIC](#)

[2009-07-06 - M+K - Update to Investors](#)

[2009-06-24 - M+K - Letter to Bendigo and Adelaide Bank](#)

Thanks for your cooperation.

Rob Burns

Chairperson

Save My Trees

www.savemytrees.com.au