



Great Southern Growers Group

Great Southern 2007 and 2008 Schemes

At the adjourned Growers meeting held on Friday October 29, 2010, growers agreed to further adjourn the meetings for both 2007 and 2008 projects for a further three weeks.

The meeting has been adjourned until Friday November 19th (same time and place). The purpose of the adjournment is to allow Black Tree and Primary RE the time to provide Growers with further information regarding the expected tax treatment of investors.

Black Tree advised that they, together with Primary RE, met with the ATO on Wednesday 27th October and 'received positive feedback that will allow the projects to be restructured in a more efficient way, although with the same economic outcome as described in the Notices of Meeting and additional information.' We were not privy to those discussions and are therefore not in a position to comment on the proposed tax treatment.

There are still a large number of Growers who had not responded prior to the 29 October meeting, with Black Tree unable to get in touch with many growers due to out of date records. Black Tree are hopeful of rectifying this and contacting growers who have not yet responded.

We will provide you with further information as it comes to hand.

Sincerely,

Rob Burns (B. Bus, CPA, JP)

Chairman of Save My Trees

www.savemytrees.com.au