

McGrathNicol have released a number of investor circulars which relate to the following;

Gunns Plantations Proposition

Proposition for potential replacement of GSMAL with Gunns Plantation Limited (for the schemes listed in 19.11.09 McGrathNicol Update). GSMAL are in final negotiations with Gunns and expect to enter into an agreement with Gunns shortly. This is still only a proposal which will require investor consideration.

[Click here to read](#)

Pulpwood Plantations Notice of Meeting

Information in relation to the Pulpwood Plantations (PPPL) notice of meeting recommending investors to consider the PPPL proposal in the context of other proposals. (19.11.09 McGrathNicol Update PPPL Notice of Meeting)

[Click here to read](#)

Harvest Proceeds of Trust Monies

Information relating to the distribution of harvest proceeds for 1997, 1998, 1999 schemes. McGrathNicol are currently finalising the financial statements for the Schemes and will advise of a timeframe for the payment of monies by 15 January. Funds will be made by online payment directly into investors' bank accounts. Please complete the bank account information included in the circular.

[Click here to read](#)

Great Southern Update – Black Tree

Black Tree have provided an update to advise that they have been working with McGrathNicol for over five months in relation to proposition to become the replacement Responsible Entity and manager of Great Southern's pulpwood forestry MIS projects. Black Tree have outlined broad details of a proposal to pool the schemes as a single forestry estate (, and proposed to be appointed as the manager of all Great Southern pulpwood projects (1997 – 2008).

[Click here to read](#)

General commentary:

Whilst McGrathNicol (MN) are seeking to support the Gunns proposition as replacement RE for Great Southern's Pulpwood Projects, similar to MN's recommendation with respect to the PPPL proposition, we would encourage investors to consider all the information which has now come to light in relation to potential RE replacement for Great Southern's pulpwood schemes.

This involves, PPPL's proposition, Black Tree's proposition and Gunns Plantation proposition. MN have advised that the terms of Gunns proposition are confidential but expect to provide the Notice of Meeting and Scheme information in the next 10-14 days.

From the team at Save My Trees