

Important Great Southern Update – 2007 and 2008 High Value Timber Projects

Grower Meeting Tuesday 4th of May, 2010 for Lowell Capital to replace GSMAL as RE

In the last few weeks Growers invested in the 2007 and 2008 High Value Timber Projects will have received an Explanatory Memorandum (EM) and voting papers from a Company called Lowell Capital.

Lowell Capital proposed a vote take place on the 15th of April 2010 to replace Great Southern (GSMAL) as the RE for these projects. The meeting has been adjourned and is due to take place on the 4th of May, 2010.

Under the proposal Lowell Capital would replace GSMAL as the responsible entity and would appoint AMA Teak (African mahogany Australia) as the forestry project manager.

You should be aware that Lowell Capital are the only group to provide a proposal to become the new responsible entity. This means that in the absence of Lowell Capital replacing GSMAL for the 2007 and 2008 HVT Projects, the likely outcome will be for the projects be wound up with limited or possibly even no return to growers.

If you would like Lowell Capital to replace GSMAL as RE, then you must vote in favour of the Lowell Capital proposal.

Completion of Proxy Forms;

Please read the EM and then complete and tick each of the 5 resolutions (either For, Against or Abstain) for the relevant year you have invested in.

If you would like Lowell Capital to replace Great Southern as the Responsible Entity then you should tick 'For' in each of the resolutions.

A comprehensive Q&A as well as the Explanatory Memorandum and voting forms can be found on the African Mahogany Australia website <http://www.africanmahoganyaustralia.com.au/southernlimited.html>

We do urge that you to act on this matter to ensure the required number of votes are received. Proxies are required to be in by **Sunday 2nd of May, 2010**.

Proxies can be sent to HVT2008@africanmahoganyaustralia.com.au or faxed to **(03) 9665 2455**.

From the Save My Trees Team