

The Save my trees Initiative

Great Southern Update

Vineyards 2004, 2005 and 2005(2)

For those of you who voted in favour of Primary Securities replacing GSMAL as RE for 2004, 2005 and 2005(2) vineyards you will be pleased to hear that Primary Securities were successful in being voted in as the new RE.

The meetings of the three vineyard schemes were held and all resolutions for the meetings were passed with overwhelming majorities.

The next step for Primary Securities will be to consider the long term options and effect a plan which will protect investor value (as noted in previous updates, changing the RE to Primary Securities was aimed at creating time for obtaining a solution and protecting investor value rather than providing a guarantee as to the viability of the projects going forward).

McGrathNicol have released a circular to confirm that GSMAL are no longer the RE of 2004, 2005 and 2005 (2) vineyards schemes having been replaced by Primary Securities.

Please refer to [McGrathNicol document](#) or further details.