

The  
**Save my trees**  
Initiative

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### **Great Southern Pulpwood Schemes Gunns Update**

For those of you in favour of the Gunns proposition, you will be pleased to receive notification that Great Southern Pulpwood Growers in Schemes 1998-2005 have voted to replace GSMAL with Gunns as the Responsible Entity (RE). Gunns Plantations Ltd became the RE of the Schemes following Court orders on the 31 December 2009.

The 2006 Scheme meeting was adjourned to today, 4 January 2010, to allow investors further time to consider the Gunns proposal and complete their proxies. A favourable outcome was achieved for Gunns supporters, with 2006 Growers also voting in favour of Gunns to act as RE.

This will now provide Growers with a greater chance for their trees go through to harvest.

We understand that Gunns was assessing the feasibility of the 2007 Scheme however whether or not Gunns will put forward a proposition for this Scheme is an issue which is still outstanding.

Please see the linked documents above for further details.

**From the team at Save My Trees**