

## **GREAT SOUTHERN - NOW IS THE TIME TO VOTE**

As you may be aware, the process of selecting a new RE for the Great Southern forestry projects is now a one horse race. Pulpwood Plantations through their media release earlier this week indicated that they have withdrawn their offer. Black Trees have also withdrawn their offer.

This leaves Gunns as the sole applicant to take over the RE's role.

In order for Gunns to take over as the RE of each scheme from 1998 through to 2006 it needs to receive support from 50% of all Growers in each scheme and 75% of the votes represented at the meeting.

Meeting these thresholds is not an easy feat and it is fundamental that you ensure your clients take the time to lodge their vote, if they wish Gunns to be successful.

The likely scenario if Gunns do not receive the necessary votes for each scheme is:

- Growers will have an under funded and potentially insolvent RE;
- Accordingly, it is likely the schemes will be placed into a wind up situation where the Receiver has the right to sell the assets to the highest bidder;
- The proceeds of a wind up will be subject to a complex, costly and long drawn out dispute regarding distribution between Growers and secured creditors;
- Considerable uncertainty will exist into the future; and
- Our living assets will be at further risk in respect of care, maintenance, lease issues etc.

Investors should have received a pack from Gunns including a Proxy Form or Explanatory Memorandum from McGrathNicol.

Please ensure that the investors complete the correct Proxy Form as follows.

There are three simple steps:

**Step 1** Appoint a Proxy to vote on your behalf by placing an "X" in the box indicating the Chairman of the Meeting. Do Not Place Your Own Name in the longer box.

### **Step 2**

Place an "X" in the boxes under the For column for each of the four (4) resolutions, if you wish to vote in favour of the Gunns proposal.

### **Step 3**

Do not forget to SIGN the form.

Investors who have misplaced the appropriate Proxy form can download the form from the following website [www.gunns.com.au](http://www.gunns.com.au) under the Great Southern offer logo.

### **Information Line**

Gunns has two information lines set up one for questions about their proposal (1800 242 300) and a second line for Grower Register queries (1800 258 348).

The DEADLINE for votes to be received is 21 December 2009, however we urge you and your clients not to wait until the last moment and have them in well before that time.

**Rob Burns**

Chairman  
**Save My Trees Committee**